

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-07

EA-07 FRB-03 INR-07 IO-13 NEA-10 NSAE-00 USIA-06

OPIC-03 SP-02 TRSE-00 CIEP-01 LAB-04 SIL-01 AGRE-00

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PASS: TREASURY FOR WIDMAN, EB FOR PREEG

E.O.11652: N/A

TAGS: EFIN, EINV, CIEC, OECD

SUBJECT: TEMPORARY WORKING PARTY OF ECONOMIC POLICY COMMITTEE (TWP), MEETING NOV. 15; TOUR D'HORIZON ON FINANCIAL SUPPORT FUND

REF: OECD PARIS 32940

1. IN BRIEF TOUR D'HORIZON DURING TWP'S NOV. 15 MEETING, REVIEW SHOWED THAT 15 OECD NATIONS HAVE RATIFIED OECD FINANCIAL SUPPORT FUND AND DEPOSITED THE INSTRUMENT. THREE NATIONS (FRANCE, NETHERLANDS, IRELAND) HAVE RATIFIED FOR SOME TIME, BUT NOT DEPOSITED INSTRUMENT. FURTHER, TWO NATIONS HAD RATIFIED RECENTLY (AUSTRALIA AND SPAIN), BUT NOT DEPOSITED. FOUR NATIONS (FINLAND, ITALY, LUXEMBOURG, U.S.) HAD NOT RATIFIED AT ALL.

2. LUXEMBOURG, FINLAND AND ITALIAN DELS ALL INDICATED LITTLE CHANGE IN PARLIAMENTARY PROGRESS, BUT ALL EXPRESSED HOPE FOR RATIFICATION BY END OF YEAR. U.S. DEL GAVE VIEW THAT RECOMMENDATION WOULD BE MADE TO NEW LIMITED OFFICIAL USE

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ADMINISTRATION TO SUBMIT AND SUPPORT LEGISLATION ON THIS

ISSUE TO NEW CONGRESS. SECRETARIAT (TRAVERS) MADE
PITCH TO THOSE NATIONS WHICH HAD RATIFIED, BUT HAD
HELD UP DEPOSIT, TO DO SO, IN ORDER TO INDICATE TO U.S.
STRONG OECD SUPPORT FOR FUND.
TURNER

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Message Attributes

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Margaret P. Grafeld
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